

Audit and Procurement Committee

16th March 2026

Name of Cabinet Member:

Cabinet Member for Policy and Leadership – Councillor G Duggins

Director Approving Submission of the report:

Director of Finance and Resources (Section 151 Officer)

Ward(s) affected:

City Wide

Title:

Corporate Risk 2026

Is this a key decision?

No

Executive Summary:

The purpose of this report is to provide the Audit and Procurement Committee with the outcome of the latest review of the Corporate Risk Register 2026 in Appendix 1 to the report. By having arrangements in place to identify and manage our risks, we increase our chances of achieving corporate and operational objectives and reduce the chance of failure. Good risk management also increases our ability to cope with developing and uncertain events.

Recommendations:

The Audit and Procurement Committee are requested to:

- 1) Note the current Corporate Risk Register, indicating that they have satisfied themselves that corporate risks are being identified and managed.
- 2) Identify any areas where they require additional information (if any).
- 3) Approve the bringing of a further risk management report to the Audit and Procurement Committee in September 2026.

List of Appendices included:

Appendix 1 – Corporate Risk Register

Background papers:

None

Other useful documents:

None

Has it been or will it be considered by Scrutiny?

No

Has it been or will it be considered by any other council committee, advisory panel, or other body?

No

Will this report go to Council?

No

Report title: Corporate Risk

1. Context (or background)

- 1.1 The Audit and Procurement Committee's Terms of Reference require the Committee to monitor the effective development and operation of risk management within the Council. It was agreed in March 2024 that the Audit and Procurement Committee would receive the Corporate Risk Register twice a year in line with the 2024 Grant Thornton value for money report.
- 1.2 The Corporate Risk Register should identify the risks that threaten the successful implementation of the One Coventry Plan.
- 1.3 This report provides the Audit and Procurement Committee with the outcome of the review of the Corporate Risk Register 2026, which was received and reviewed by Leadership Board on 10th February 2026 and subsequently resulted in the reduction in the residual risk score for one risk and the addition of two new risks to the Corporate Risk Register.

2. Options considered and recommended proposal.

- 2.1 The Corporate Risk Register at Appendix 1 to the report has been reviewed in consultation with the Leadership Board and the allocated Risk Owners. It identifies the main risks facing the Council, the impact of the risk, the inherent risk score before risk mitigation, the risk mitigations, the risk score after the mitigations are applied and where responsibility lies for the Council's response.
- 2.2 The final column identifies what the risk score was when the Audit & Procurement Committee last received the report in September 2025.
- 2.2 The Corporate Risks and the control measures in place to address them are more fully described in Appendix 1 to the report. Audit and Procurement Committee are asked to review the register and satisfy themselves that the process is operating effectively within the Council as required under the Risk Management Policy.
- 2.3 There are some changes to the Corporate Risk Register from the previous report to Members.

Risks added in this review:

Risk 42 – Statutory Engineering Inspections

Leadership Team agreed that escalation to the corporate register was necessary until the mitigating actions surrounding this contract are embedded.

Risk 43 – Elections

In recognition of the all-out election in May 2026, Leadership Board agreed that elections should be added to the latest version of the Corporate Risk Register.

Risks removed in this review:

No risks have been removed from this updated 2026 Risk Register.

Risks where the residual risk score has decreased:

Risk 1 – Finance

In recognition of the significantly improved Quarter 3 monitoring report (compared to both the 2025/26 Quarter 2 Cabinet report position and the prior year position in the 2024/25 Quarter 3 Cabinet report), as well as the 2026/27 Revenue Budget Setting and Medium Term Financial Strategy approved on 24th February 2026 as a result of favourable funding position for Coventry (confirmed in the final 2026/27 Local Government Finance Settlement). These reports demonstrate the Council's financial resilience for the three-year settlement period and the risk score has been reduced to reflect this.

Risks where the residual risk score has increased:

There are no risks where the residual score has increased

- 2.4 It is proposed that the Corporate Risk Register be reviewed by the Audit and Procurement Committee next in September 2026.

3. Results of consultation undertaken

None.

4. Timetable for implementing this decision.

There is no implementation timetable as this is a monitoring report.

5. Comments from the Director of Finance and Resources (Section 151 Officer) and the Director of Law and Governance

5.1 Financial implications

There are no financial implications directly associated with the Corporate Risk Register although the management of the risks is essential to the operation of the Council, the pursuit of its priorities and its financial integrity.

5.2 Legal implications

The maintenance and review of the Corporate Risk Register ensures that the Council meets its statutory obligation under the Accounts and Audit Regulations 2015 to have appropriate measures in place to ensure that risk is appropriately managed.

6. Other implications

6.1 How will this contribute to achievement of the Council's plan?

Effective risk management arrangements are an integral component of strategic decision making, service planning and delivery and increasing the likelihood of achieving corporate priorities.

6.2 How is risk being managed?

The Council has a policy to support risk management arrangements across the organisation as part of its overarching governance processes. This report forms part of that practice.

6.3 What is the impact on the organisation?

Effective risk management arrangements are part of the good governance arrangements which lead to improved decision making and operational practices across the organisation.

6.4 Equalities / EIA

None.

6.5 Implications for (or impact on) climate change and the environment

The Corporate Risk Register outlines the risk as the Council tackles the causes and consequences of climate change and promotes sustainability.

6.6 Implications for partner organisations?

None.

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Barry Hastie	Director of Finance and Resources (Section 151 Officer)	Finance	02/03/26	05/03/26
Councillor G Duggins	Cabinet Member for Policy and Leadership	-	02/03/26	05/03/26
Councillor R Lakha	Chair of Audit and Procurement Committee	-	02/03/26	03/03/26

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