



West Midlands  
Combined Authority



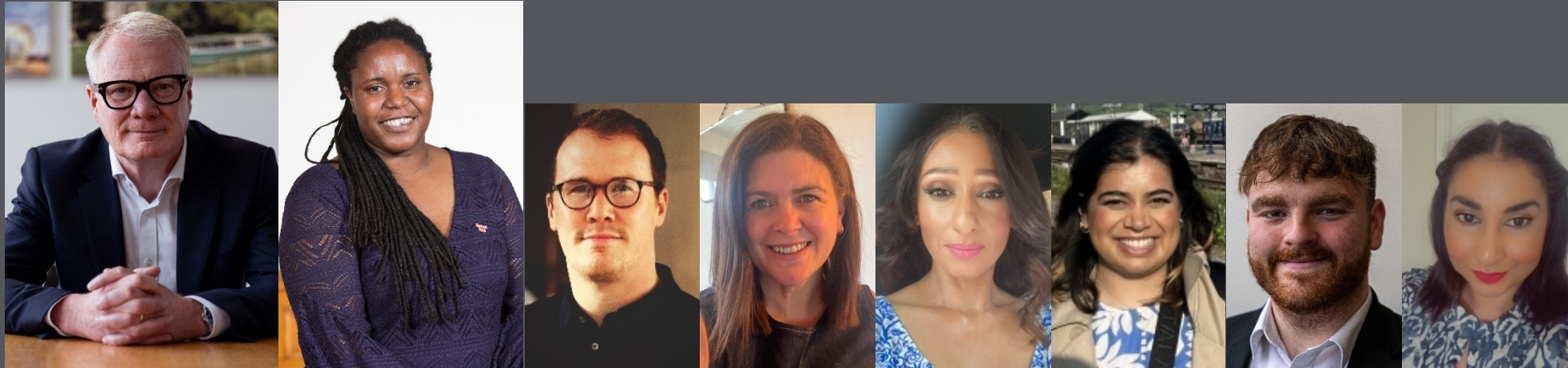
# Corporate Update

Coventry City Council, Scrutiny Coordination  
Committee

# What is the WMCA?

**VIDEO TO BE SHOWN DURING THE MEETING**

# Mayor & Mayoral Office



**Richard  
Parker**  
Mayor of  
the West  
Midlands

**Cllr  
Sharon  
Thompson**  
Deputy  
Mayor of  
the West  
Midlands

**Joe  
Dundas**  
Director –  
Mayoral  
Strategy

**Roisin  
Lyons**  
Mayoral  
Delivery  
Manager

**Priya  
Thakur**  
Mayoral  
Support  
Manager

**Rhianna  
Patel**  
Senior  
Policy  
Officer

**George  
Fraser**  
Policy &  
Casework  
Officer

**Jas Gill**  
Executive  
Assistant to  
the Mayor

## **Jobs** for Everyone

**We're investing in jobs, skills, training and apprenticeships. Reducing youth unemployment and ensuring everyone has a job that pays well.**

## **Homes** for Everyone

**We're building social and affordable homes and creating vibrant communities so that everyone will have a place to call home.**

## **Growth** for Everyone

**We're helping businesses grow, supporting innovation and creativity, and making sure everyone benefits.**

## **Journeys** for Everyone

**We're connecting communities and making travel easier, safer and more affordable for everyone.**



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**Mayor of the**  
**West Midlands**



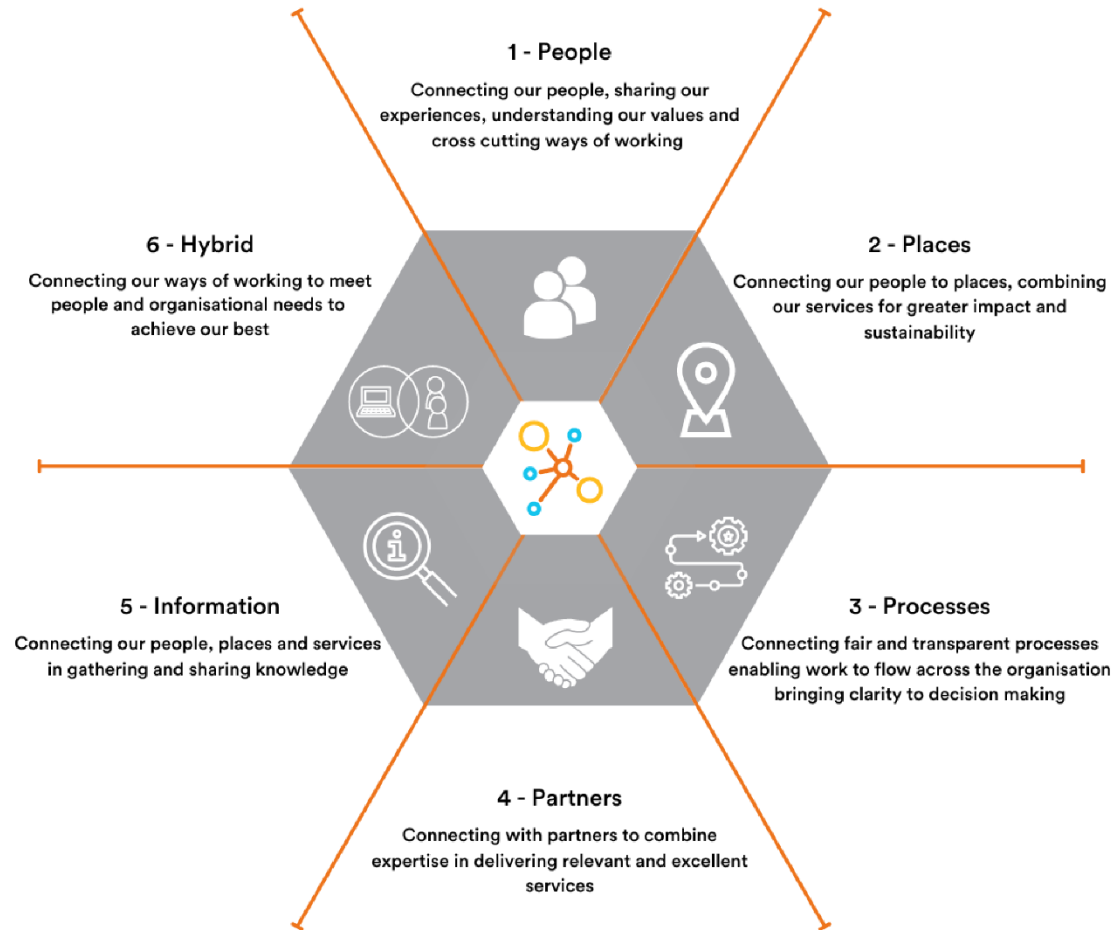
# Executive Leadership Team



**Bold** = Statutory Officer

# #BetterConnected

We all achieve more when we work in a more integrated way. That's why we launched #BetterConnected in the summer of 2022.



## PEOPLE & CULTURE STRATEGY

- 1** Create an agile, curious and learning organisation.
- 2** Provide the environment to help everyone bring their best energy and thrive.
- 3** Think and act as 'One team WMCA' aligned to our overall purpose, values and strategy.

Creating better  
experiences together.  
[wmca.org.uk/designteam](https://www.wmca.org.uk/designteam)

# Financial Year

2023-2024

# Annual Business Plan

## – 2023/2024 FY

### Corporate Aims and Objectives

1. To promote inclusive economic growth in every corner of the Region and stimulate the creation of good jobs.
2. To ensure everyone has the opportunity to benefit as the Region recovers from COVID-19, improves resilience and tackles long-standing challenges.
3. Connect our communities by delivering transport and unlocking housing and regeneration schemes.
4. To reduce carbon emissions to net zero, enhance the environment and boost climate resilience.
5. To secure new powers and resources from Central Government, and demonstrate the strength of our regional partnership.
6. To develop our organisation and our role as a good regional partner.

*West Midlands Combined Authority 2023 to 2024 Annual Business Plan*

In this Financial Year, there were 127 HLDs/KPIs, beneath these were SMART milestones that provide granular detail and were profiled over the course of the year with measures and targets.

### Performance over the year:

- 115 indicators remained on track by the end of Q1 and only 3 were amber.
- This positive trend continues into Q2, although there are now 11 red and amber indicators.
- By Q3, 106 indicators remained on track and 14 had a red and amber RAG status. This increase was to be expected because performance is calculated cumulatively through the year and compared to the same period last year it showed an improvement, where 23 red and amber indicators were reported to the Executive Board.

*(Performance monitoring against the Annual Business Plan Deliverables, OSC, Jan 24)*

**Performance against the plan is reviewed by our Overview and Scrutiny Committee bi-annually.**



# Financial Budget 2023-2024

The below sets out how the £346m revenue income was sourced and where it was allocated for expenditure.

- The 2023/24 Transport expenditure is to be funded by £119.4m of Transport Levy, which WMCA receive from its Constituent Members, £4.7m of Business Rates and £9.2m of WMCA's existing Reserves. The Transport Levy has been increased by 2% (£2.3m) from 2022/23.
- The 2023/24 Portfolio expenditure includes WMCA's devolved funding of £141.4m in order to deliver Adult Education throughout the Region, as part of our Employment and Skills portfolio. The remaining expenditure in the area includes WMCA's Economy & Innovation, Culture & Digital, Health & Wellbeing, Levelling Up, Environment & Energy and Inclusive Communities portfolios, as well as revenue costs of delivering our Housing & Regeneration Capital Programme.
- The Investment Programme and Mayor's Office Budgets are in line with prior years and include the receipt of Devolution Deal grants. A gainshare grant of £36.5m will be used to deliver the Capital projects within the Investment Programme, whilst a £0.9m Mayoral Capacity Funding grant supports the operation of the Mayoral Office.

The West Midlands Combined Authority Capital Programme is summarised below:

- Revenue Backed Debt – IP - £871 million
- DfT Transport Grants - £1,753 million
- Income Backed Debt – £226 million
- Land Fund Grants – £208 million
- Other Grants – £169 million
- Administered Grants - £32 million

*West Midlands Combined Authority 2023 to 2024 Annual Business Plan*

## **Performance against Budget**

- The provisional position at the end of March 2024 shows an underspend of £2.0m - £3.5m deriving from Transport for West Midlands. This is offset by a £1.5m adverse variance derived from overspend within the Portfolios. In the whole financial year a total of £3m savings were delivered in full.
- Within Portfolios, savings on staffing and reduced external advice have been offset by an increase in provision for legal claims. Within Transport, additional advertising income, the release of a provision relating to a lease contract and net savings within Metro due lower subsidy than budgeted have contributed to the favourable variance.
- The underspend of £2.0m will be transferred to the WMCA General Reserves to bolster financial resilience, leaving a balance of £6.4m (less than 1% of 2024/25 planned expenditure.)
- Capital spend totalled £374.1m, resulting in a favourable variance of £242.2m against budget – a 60.7% delivery against budgets.

# Key Achievements 2023/2024

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[wmca.org.uk/designteam](https://www.wmca.org.uk/designteam)

# Financial Year

2024-2025

# Annual Business Plan – 2024/2025 FY

2024 is set to be a pivotal year in the history of the WMCA. Our corporate aims and objectives, however, have remained unchanged for this Financial Year. The backdrop to how we deliver these will and has already somewhat changed.

- ❖ We have successfully delivered a Mayoral election and welcomed Mayor Parker as a new Mayor. The transition has gone extremely well, and we are working with the Mayor on how we achieve our aims and objectives together over the next Mayoral Term.
- ❖ We are getting ready to undergo the biggest change to the way that we work since we were formed in 2016. The Single Settlement has challenged us to think differently and boldly about how we deliver the change we need here in the West Midlands.

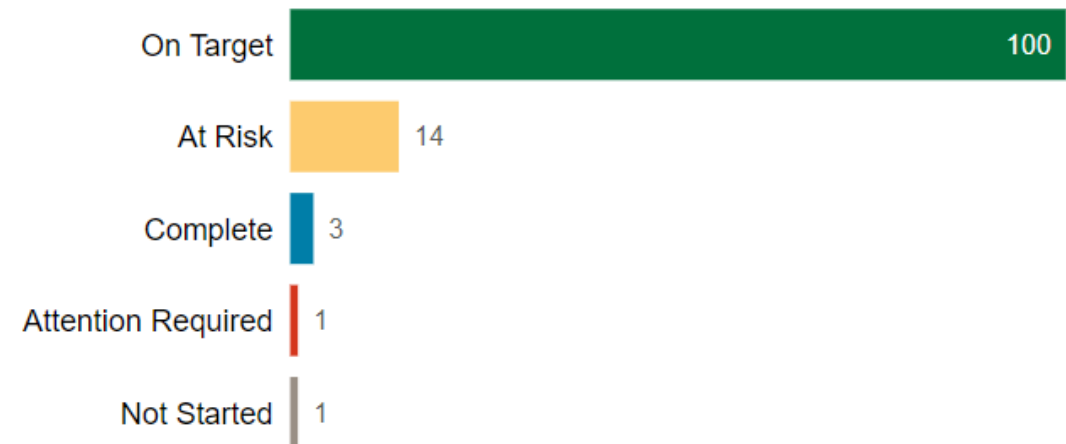
We have already, and will continue, to deliver on this years Business Plan through living our values:

- ✓ Collaborative
- ✓ Inclusive
- ✓ Driven
- ✓ Innovative

There remains 127 HLDs/KPIs in this year’s plan. And we will continue to monitor our progress against them through the Executive Board meetings and our Overview and Scrutiny Board. As part of our commitment to remaining accountable and on target, we’ve made the Annual Business Plan (ABP) performance report available on all of our Employees’ desktops.

## Performance so far :

### No. of PIs in Variance Categories for September 2024



# Financial Budget 2024-2025

The below sets out how the £506.9m revenue income is sourced and where it has been allocated for expenditure.

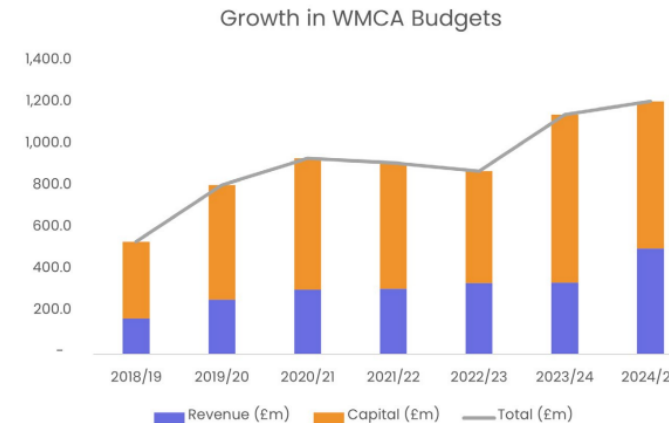
- The 2024/25 Transport expenditure is largely funded by £119.4m of Transport Levy which is received from Constituent members along with £73.9m of Transport specific revenue grants
- The 2024/25 Portfolio includes WMCA's devolved funding of £142.0m in order to deliver Adult Education throughout the Region, as part of our Employment & Skills directorate. The remaining expenditure is largely funded by Revenue grants of £104.6m and includes WMCA's Economy & Innovation, Culture & Digital, Health & Communities, Levelling Up, Environment & Energy and Inclusive Communities Directorates, as well as revenue costs of delivering our Housing & Regeneration Capital Programme.
- The Investment Programme and Mayor's Office budgets are in line with prior years. A gainshare grant of £36.5m will be used to deliver the capital projects within the Investment Programme, whilst a £0.9m Mayoral Capacity Funding grant supports the operation of the Mayoral Office.

The West Midlands Combined Authority Capital Programme is summarised below:

- Revenue Backed Debt – IP - £871 million
- DfT Transport Grants - £1,787 million
- Income Backed Debt – £226 million
- Land Fund Grants – £253 million
- Other Grants – £179 million
- Administered Grants - £32 million

*West Midlands Combined Authority 2024 to 2025 Annual Business Plan*

## Growth in WMCA Budgets



# Lookahead 2024-2025

Integrated  
Settlement  
Preparation

Bus Options  
Work  
(Potential  
Franchising  
Decision)

Universal  
Support

Delivering  
the  
Mayoral  
Priorities

Supporting  
our Local  
Authorities

Working with  
the new  
Government

Metro  
Expansion

Number of  
Housing  
Developments  
Underway or  
Completing

# How we work with you...

## Formal

- Each Constituent Authority is represented by two members at the WMCA Board, these are appointed at your Full Council Meetings.
- Your Council is also represented on our Investment Board, Investment Zone Board, OSC, TDOSC and ARAC Committees.
- The Mayor meets on a regular basis with Leaders (MML) to talk about the issues we face and how we can work together to tackle them.
- The Chief Executives meet as part of the WM Executive Board to also talk about key themes, projects and issues.
- Scrutiny Visits by the WMCA.

## Informal

- There are several Officer-Officer meetings that take place, for example FD's, Directors of Economic Dev, PDIP, Place Based Strategy Working Group, Investment Zone Working Group.
- This year our Member Relationship Team are providing you with All Councillor Webinars on the work we do.
- The Mayor is planning on engaging with Councils and Councillors over his coming Mayoral Term.
- Work together on ad hoc basis on projects.

We are keen to improve the 2-way relationship so if you have ideas of other ways to engage.



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