

COVENTRY CITY COUNCIL LENDING LIST

31/12/2020

Institution	Country	Long Term Rating			Limit £m	Term Limit
		Fitch	Moody's	S & P		
Debt Management Office	UK	AA+	Aa1	AAA		50 years
Local Authorities	UK	AA+	Aa1	AAA		50 years
UK BANKS AND BUILDING SOCIETIES:						
Bank of Scotland PLC	UK	A+	A1	A+	£10m	35 Days
Lloyds Bank PLC	UK	A+	A1	A+	£10m	35 Days
Barclays Bank PLC	UK	A+	A1	A	£10m	35 Days
Barclays Bank UK PLC	UK	A+	A1	A	£10m	35 Days
HSBC Bank PLC	UK	AA-	A1	A+	£10m	35 Days
HSBC UK Bank PLC	UK	AA-	A3	A+	£10m	35 Days
National Westminster Bank	UK	A+	A1	A	£10m	35 Days
Royal Bank of Scotland PLC/T	UK	A+	A1	A	£10m	35 Days
Ulster Bank Limited	UK	A+	A1	A	£10m	35 Days
Santander UK PLC	UK	A+	A1	A	£10m	35 Days
Standard Chartered Bank	UK	A+	A1	A	£10m	35 Days
Nationwide Building Society	UK	A+	A1	A	£10m	35 Days
NON UK INSTITUTIONS:						
Australia and New Zealand Banking Group Ltd	AU	A+	Aa3	AA-	£10m	35 Days
National Australia Bank Ltd	AU	A+	Aa3	AA-	£10m	35 Days
Nordea Bank ABP	FI	AA	Aa3	AA-	£10m	35 Days
DZ Bank	GE	AA-	Aa1	AA-	£10m	35 Days
Landesbank Baden Wuerttemberg	GE	A	Aa3		£10m	25 Years
Cooperative Centrale Raiffe (Rabobank)	NE	AA-	Aa3	A+	£10m	35 Days
DBS Bank Ltd	SI	AA-	Aa1	AA-	£10m	35 Days
Group Limits: £20m per non UK country						
MONEY MARKET FUNDS (MMF)						
Aberdeen Asset Management	LX	AAA	Aaa	AAA	£20m	
HSBC Asset Management	IR		Aaa	AAA	£20m	
Federated Investors (UK)	UK	AAA		AAA	£20m	
Morgan Stanley Investment Management	IR	AAA	Aaa	AAA	£20m	
Money Market Funds Limits: £100m in total These are the Council's current working limits.						