

Reserves Analysis 2017/18

Title	Revised Description	Apr-16	Apr-17	Apr-18
<u>Non-Grant Funded Revenue</u>				
Private Finance Initiative	Resources earmarked to support the Caludon Castle, New Homes For Old and Street Lighting PFI schemes over a 25 year period subject to the individual decisions to establish each of these schemes. The schemes' financial models show how these reserves will be utilised over time. 2016/17 Budget Setting approved the cash-flowed use of this reserve at £1m per year and repayment in the mid 2020s which is reflected here.	(11,841,588)	(11,412,609)	(10,909,110)
Pension Strain	Funding for ER/VR costs established as part of Staffing Reductions Consultation Report - Council 9th September 2015.	(12,500,000)	(8,260,627)	(8,260,627)
Corporate - Capital	Resources earmarked to support approved corporate Capital Programme and ICT transformation projects including Superfast Broadband, Far Gosford Street regeneration, Children's Homes refurbishment, Canley regeneration and Disabled Facilities Grants carry forward.	(2,837,082)	(6,066,057)	(6,832,568)
City of Culture Trust & Biggest Weekend	Cabinet approved allocations to fund the 2018 BBC Biggest Weekend (£300k) and Council support for the 2021 UK City of Culture (£4,750k).		0	(5,050,000)

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BIA additional dividends	Dividend announced at 2015/16 year-end to be used to support Council priorities as part of the Council's Budget Setting. (in addition to on-going dividend of c£1.5m p.a.). Now consolidated into overall corporate resources to fund policy priorities.	(4,400,000)	(4,400,000)	0
General Fund Balance	The General Fund is held to manage unforeseen risks to the Council's overall financial position. MTFS policy is to retain this at 2% of Net Budget and on this basis.	(3,823,451)	(3,134,366)	(4,701,931)
Kickstart Project	Majority transferred to corporate balances in 18/19. Balance of c£1.2m earmarked as sinking fund for periodic lifecycle costs of One Friargate following £250k annual lifecycle budget being taken as MTFS saving	(2,207,540)	(2,985,988)	(5,067,507)
Business Rates	Budgeted contributions set aside as future protection against Business Rates volatility. Recent significant appeals and the move to 75% Business Rates retention will require further scrutiny that this is adequate.	(2,670,197)	(1,970,197)	(3,414,396)
Insurance recharges	Reserve is currently funding the pressure within insurance caused primarily by loss of income from schools (academies). There is a Pre-Budget Report proposal for 2019/20 onwards to relieve some of that pressure, which together with an appropriation from the insurance provision will increase the reserve, and result in less annual cost each year the reserve is required to fund. However, the balance is required over the medium to long term	(2,401,896)	(1,786,448)	(1,595,899)
Sports Organisations	Initially set up to provide cashflow support to Coventry Sport Trust (Fairfax Street), now earmarked for wider sports portfolio inc investment in Gym equipment at Moat House, set up costs for CCDLF and opportunities to reduce Prudential borrowing costs	(875,602)	(893,256)	(1,598,814)

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General Events	Amount approved as part of 2015/16 Budget Setting to support capacity building in the cultural sector. Resources will be fully utilised in 18/19 as the city readies itself for the City of Culture and also against the cost of the rising cost of Godiva festival	(930,000)	(583,671)	(128,574)
AD - Property & Asset Management	NA - nil balance	(706,000)	(549,557)	0
People Directorate Programme Team	This balance represents the Transition Fund established as part of the Connecting Communities Programme, with a clear process of applications and award to organisations.	(500,000)	(485,217)	(368,034)
CSWDC	Now consolidated into overall corporate resources to fund policy priorities.	(892,141)	(428,094)	0
Corporate Balances	Includes £3.8m of resources not yet allocated. Remainder of the balance includes amounts set aside for Workforce Reform , 2017/18 Tariff reduction to be repaid to Govt and Coventry & Warwickshire Growth Hub Funding	(473,049)	(406,080)	(4,793,820)
Transformation Programme Office	This balance is held to fund the short term cost of external consultants or employ temporary posts to support transformational activity following a budget reduction of £400k to the transformation team.	(300,000)	(300,000)	(267,415)
Elections	Smoothing Reserve to manage volatility of Elections costs which vary with fallow year and with timing of grant funded national elections. Previously separate reserves for PCC and European elections. All now merged into this reserve.	(130,300)	(245,435)	(400,715)

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Development Services	NA - nil balance	(192,723)	(192,723)	0
Business Services	Balance required to fund transformational activity to support digitalisation of services including new kiosks in Customer Services Centre as part of transforming Customer & Business Services	(175,000)	(175,000)	(175,000)
External Funding and Business Development Team	Reserves earmarked together with core revenue as match funding to lever in new grant. Will be drawn down on following indicative profile £157k 18/19, balance 19/20.	(183,257)	(155,525)	(158,870)
C&W Ent & Bus Growth Programme Management	NA - nil balance	(154,417)	(154,417)	0
Planning Policy	remaining balance committed and will be fully used in 18/19	(140,000)	(140,000)	(75,000)
Commercial Property (exceptional items)	Repair and maintenance resources set aside and drawn down in 2018/19	(160,000)	(118,000)	(312,000)
Sustainability & Low Carbon Team	Earmarked to pump prime the funding of staff costs which will be used as match funding for grant income generation and selling business sustain services, which will help achieve the service MTFS commercialisation targets	0	(74,000)	(127,658)
S4G - skills for growth programme	To be drawn down into revenue to support the programme.	(68,507)	(60,371)	(105,040)
Taxi Licensing	Ringfenced Account - legal requirement	(143,549)	(49,813)	(32,557)

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Heatline Project	NA - nil balance	(28,542)	(28,542)	0
Training Children's Services Commissioning	This has not been required in 2017/18 and as it stands there is no commitment against it.	(122,671)	(20,000)	(20,000)
SEN and Disability Information and Advice Support Service	This resource is ring-fenced as part of the contract with the Council for Disabled Children (CDC) to support the Information, Advice & Support Service (IASS) to enable it to fulfil its duties outlined in the Children & Families Act 2014. We have agreed with CDC that the resource will continue to fund a role to service users in 2018/19.	(18,017)	(17,782)	(9,748)
Resources Mgt Team & Overheads	Using this underspend, and some currently unused staff hours, we were able to secure the post in the short term for an additional year, whilst the LA agreed that it is an important post to continue in the longer term in light of the wider responsibilities brought about by the 2014 act towards children & young people.	0	(2,155)	(2,155)
Community Safety External Funding	NA - nil balance	(16,247)	(438)	0
Corporate - Children's & Edu Srvcs (EDU Portfolio)	NA - nil balance	(2,000,000)	0	0
CIF - recyclable resources	NA - nil balance	(161,308)	0	0
Voluntary Grants review	NA - nil balance	(133,768)	0	0

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TESS	NA - nil balance	(109,737)	0	0
Coroners	NA - nil balance	(72,157)	0	0
Strategic Transportation	NA - nil balance	(56,360)	0	0
OP Residential Care Placements	NA - nil balance	(50,238)	0	0
Benefits Administration	NA - nil balance	(39,261)	0	0
Cost Centre: PCC Election	NA - nil balance	(35,777)	0	0
Outdoor Education Centre	Contribution towards the 50th Anniversary capital redevelopment to reduce level of borrowing to be funded from the revenue in future years.	(31,841)	0	(46,991)
Employment - Youth Service	NA - nil balance	(12,467)	0	0
Customer Services Centre	NA - nil balance	(604)	0	0
Financial Management Team	NA - nil balance	(363)	0	0

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Construction Shared Apprenticeship	To be drawn down into revenue alongside other balances to support the scheme	0	25,516	(40,690)
Coventry Sports Trust	Negative reserve, due to be repaid from Sports funding model at the rate of £65,000 pa - Cabinet 19th July 2011 refers	425,000	360,000	295,000
Coventry City Centre Regeneration	City Centre South Project resources. Original decision awarded £880k to deliver CCS Cabinet approval. There is potential to draw down future development costs from the CA allocation however this balance needed to de-risk any ineligible project development costs	0	0	(175,958)
PC Replacement Programme	This represents the smoothing reserve used to manage the rolling corporate programme of PC replacement.	0	0	(450,000)
The Employment Support Service (TESS)	Balance (£89,375) as at July 2018 - this reserve was approved corporately for TESS to act as match funding to leverage in grant. The remaining balance is needed for 19/20.	0	0	(208,375)
		(51,170,657)	(44,710,851)	(55,034,453)
<u>Capital</u>				
Useable Capital Receipts Reserve	Receipts generated over last few years held for future investments/acquisitions in the capital programme e.g. Coombe, Friargate and City of Culture. Alternatively can be used to reduce Prudential Borrowing/fund existing commitments as part of 19/20 Budget Setting	(6,659,825)	(20,489,046)	(23,977,836)

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Capital Grants Unapplied Account	Grant funding received in advance of spend, whereby there are no specific grant conditions to spend in the year. The funding reflects the decision made as part of the Council's Corporate Capital Programme.	(5,735,534)	(9,737,044)	(7,179,261)
		(12,395,359)	(30,226,090)	(31,157,097)
<u>Grant Funded Revenue</u>				
Joint Social Care and Health schemes funded through s256, Care Act Grant and Better Care Fund	The majority of this balance represents the iBCF resources received in 2017/18 that were reprofiled based on the Cabinet Report on 1/8/17. The resources are managed through the Adult Joint Commissioning Board	(1,468,322)	(1,647,257)	(5,612,282)
Public Health Staffing & Overheads	Resources for a number of different elements including balances held with the Clinical Commissioning Group and West Midlands Association of Directors of Public Health (£123k), resources supporting match funding against other grants (£163k), resources to fund the Activity in Parks Programme (£147k) and £100k to support the Coventry & Warwickshire Wellbeing Programme. Also includes s256 resources with the CCG managed through the Childrens Commissioning Board and are committed to be spent in 2018/19	(1,036,578)	(739,754)	(604,933)

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Adult Ed Income including Grants/Fees	The year end for Adult Education is 31 July 2018. ESFA then undertake a review of delivery over the academic year and adjust resource accordingly. This can result in a clawback of resource, which could be in excess of £100K. Current budget plans for 18/19 utilise £250K of this, and it is recommended that the remaining is held in reserve pending a better understanding of potential changes to funding allocations from August 19 when the resource has transferred to the combined authority.	0	(718,834)	(900,287)
DFE - Troubled Families	5 year grant programme. The funding is committed in future years as part of the programme of delivery.	(701,151)	(685,724)	(485,724)
SEN Reforms Grant	This includes the monies for SEND Reforms, and the money is being used to part fund the structure in the SEN statutory team and associated services. It also includes the West Midlands Regional monies for SEND, the spending plan is agreed on a regional basis. It also includes resource to improve pathways to employment for young people with SEND. this is specifically focusing on the development of supported internships. £96K of this resource has also been built into the High Needs budget setting for 2018/19.	(573,239)	(619,305)	(721,570)
DEFRA Recycling Champions	Awaiting comms from service manager	(652,350)	(565,679)	(413,175)
Individual Electoral Registration		(295,979)	(476,938)	(341,542)
CSW Sport - Management Costs	This balance is hosted account on behalf of 7 partners within Coventry Solihull and Warwickshire Sport. It is not City Council money.	(469,446)	(403,713)	(341,958)

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ESF Ambition Project - Project management team, provider payments and internal projects	Majority earmarked for grant clawback risk, the outcome of which will be known during 17/18. Some earmarked as additional core match funding	0	(197,000)	(141,618)
SALIX Project	Not City Council resources. A revolving fund to provide small energy saving initiatives funding with paybacks	(80,001)	(122,206)	(166,755)
AD - City Centre & Development	NA - nil balance	(61,191)	(61,191)	0
Business Improvement District (BID)	NA - nil balance	(10,683)	(54,427)	0
Fuel Poverty Grant & DECC Fuel Poverty Project	Switch & Save initiative. Further activity planned	(30,755)	(30,755)	(27,385)
Employment - Families	NA - nil balance	(200,000)	0	0
Strategy, Commissioning and Transformation Mgt Team	NA - nil balance	(72,000)	0	0
Home Office-Proceeds of Crime Scheme	Match funding for PCC Grant	(40,559)	0	(60,958)
LEP Support	NA - nil balance	(25,600)	0	0
Surface Water Management	NA - nil balance	(14,214)	0	0
Early Years Service	NA - nil balance	(7,932)	0	0

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Independent Living and Practice Development	This is made up of 3 elements of funding received to support development of Social Workers as well as funding for part of a post. Funding has come from Cov Uni, BCF and Skills for Care	0	0	(42,064)
Migration Project B	£171k is required to be carried forward to allow delivery of the requirements of the education grant conditions for the Syrian Vulnerable Persons Resettlement Scheme and the Resettlement of Vulnerable Children's Scheme, for children arriving in the City since November 2017	0	0	(171,000)
Trading Standards & Consumer Protection	To be moved into revenue 2018/19.	0	0	(5,394)
Connect Me	Earmarked for grant clawback risk, the outcome of which will be known during 2018/19. Some earmarked as additional core match funding	0	0	(54,276)
Children in Need Targetted Support	The CiN project received an allocation of £64,894 for the financial year 2017/18. Due to a reprofiling of the project, total spend to date was higher resulting in a debit balance. The overspend is due solely to profiling / timing issues and will be recovered over the life of the project.	0	0	64,257
Legal Services - Place & Regulatory Team	Community Safety Grant funding for Civil Order works	0	0	(7,406)
Exceed in Coventry	Majority earmarked for grant clawback risk, the outcome of which will be known during 18/19. Some earmarked as additional core match funding	0	0	(10,769)
Air Quality Early Measures	Grant funding has been fully allocated, additional funds are being sought.	0	0	(551,472)
Routes to Ambition	Majority earmarked for grant clawback risk, the outcome of which will be known during 18/19. Some earmarked as additional core match funding	0	0	(30,023)

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Controlling Migration Fund	The Council along with all other asylum dispersal cities was recently invited to bid for £100,000 to support the appointment of two Local Authority Asylum Support Liaison Officers. The primary focus of these officers is to deliver a tailored support service for new refugees to facilitate their transition into mainstream society during their move on period by providing advice and information on essential services.	0	0	(100,000)
Lifelong Links	Following these principles, Coventry City Council submitted a successful bid focussing on the importance of connecting asylum seekers to available services whilst they live in the City and preparing them in advance for both a positive and negative decision from the asylum process through these officers.	0	0	(451,838)
Preventing Homelessness	This reserve holds the preventing homelessness grant which is being used to implement changes to Housing & Homelessness legislation	0	0	(555,187)
		(5,739,999)	(6,322,782)	(11,733,360)
Schools				
Schools (specific to individual schools and ELCs)	Dedicated Schools Grant Reserves owned and controlled by individual schools and Education Learning Centres. Subject to existing legal framework for schools. Reported to Schools Forum.	(19,983,903)	(18,127,267)	(19,583,519)
Schools (related to expenditure retained centrally)	Dedicated Schools Grant Reserve central expenditure reserve. Grant must be used to support the Schools Budget as defined in the School and Early Years Finance Regulations. Usage is reported to and monitored by the Schools Forum.	(6,082,515)	(4,643,909)	(4,852,318)
SEN Alternative Provision (APB) - moved to Schools balances on this analysis	SEN Alternative Provision - part of schools balances	(9,951)	(161,146)	(205,593)

Title	Revised Description	Apr-16	Apr-17	Apr-18
		(26,076,369)	(22,932,321)	(24,641,430)
		(95,382,384)	(104,192,044)	(122,566,338)